

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: SLAUGHTER, MICHAEL C.,
JR.

§ Case No. 17-27277
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 09/12/2017. The undersigned trustee was appointed on 09/12/2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 4,600.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>1.05</u>
Bank service fees	<u>100.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>4,498.95</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/18/2018 and the deadline for filing governmental claims was 03/11/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,150.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,150.00, for a total compensation of \$1,150.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$3.29 for total expenses of \$3.29².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/20/2018

By: /s/ Richard M. Fogel
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

**Individual Estate Property Record and Report
Asset Cases**

Exhibit A
Page: 1

Case No.: 17-27277

Trustee Name: (330720) Richard M. Fogel

Case Name: SLAUGHTER, MICHAEL C.JR.

Date Filed (f) or Converted (c): 09/12/2017 (f)

For Period Ending: 12/20/2018

§ 341(a) Meeting Date: 10/17/2017

Claims Bar Date: 01/18/2018

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Formally Abandoned OA=§554(a) abandon.	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	HOUSEHOLD GOODS AND FURNISHING EXEMPT	1,000.00	0.00		0.00	FA
2	BANK ACCOUNTS Savings account: USAA- EXEMPT	10.92	0.00		0.00	FA
3	AUTOMOBILES AND OTHER VEHICLES 2011 Jeep Grand Cherokee, 80000 miles- Trustee was authorized to sell right, title and interest in equity in vehicle to debtor on installment basis per o/c 11-28-17	12,000.00	5,815.00		4,600.00	FA
4	BANK ACCOUNTS Checking account: Navy Federal Credit Union- INCONSEQUENTIAL VALUE	(155.24)	0.00		0.00	FA
5	ELECTRONICS Television, lap top, smart phone- EXEMPT	350.00	0.00		0.00	FA
6	AUTOMOBILES AND OTHER VEHICLES 2016 Harley Softail Motorcycle- FULLY ENCUMBERED	15,000.00	0.00		0.00	FA
7	WEARING APPAREL EXEMPT	500.00	0.00		0.00	FA
8	CASH EXEMPT	20.00	0.00		0.00	FA
9	BANK ACCOUNTS Checking account: USAA- EXEMPT	1,925.94	0.00		0.00	FA
10	FIREARMS 3030 Marlin Rifle- EXEMPT	200.00	0.00		0.00	FA
11	BANK ACCOUNTS Savings account: Navy Federal Credit Union- EXEMPT	1.03	0.00		0.00	FA
12	RESIDENCE, BUILDING, LAND 4960 Hwy 140 W, Puryear, TN: Listed by mistake. Schedule amended 9-29-17.	190,568.00	0.00		0.00	FA
12	Assets Totals (Excluding unknown values)	\$221,420.65	\$5,815.00		\$4,600.00	\$0.00

Major Activities Affecting Case Closing:

3/31/18- Trustee was authorized to settle dispute with debtor regarding non-exempt property. Final installment payment is due September 2018.

Initial Projected Date Of Final Report (TFR): 12/31/2018

Current Projected Date Of Final Report (TFR): 12/31/2018

Cash Receipts And Disbursements Record

Case No.: 17-27277 **Trustee Name:** Richard M. Fogel (330720)
Case Name: SLAUGHTER, MICHAEL C.JR. **Bank Name:** Rabobank, N.A.
Taxpayer ID #: **-***7588 **Account #:** *****3800 Checking
For Period Ending: 12/20/2018 **Blanket Bond (per case limit):** \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
12/01/17	{3}	Michael Slaughter	Initial payment for equity in vehicle, per o/c 11-28-17	1129-000	1,000.00		1,000.00
12/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	990.00
01/02/18	{3}	Michael C Slaughter	Installment payment	1129-000	360.00		1,350.00
01/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	1,340.00
02/02/18	{3}	Michael C Slaughter	Installment payment	1129-000	360.00		1,700.00
02/08/18	101	International Sureties, Ltd.	2018 bond premium #016073584	2300-000		1.05	1,698.95
02/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	1,688.95
03/02/18	{3}	Michael C Slaughter	Installment payment	1129-000	360.00		2,048.95
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,038.95
04/02/18	{3}	Michael Slaughter	Installment payment	1129-000	360.00		2,398.95
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,388.95
05/03/18	{3}	Michael Slaughter	Installment payment	1129-000	360.00		2,748.95
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,738.95
06/29/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,728.95
07/11/18	{3}	Michael Slaughter	Installment payment	1129-000	360.00		3,088.95
07/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	3,078.95
08/03/18	{3}	Michael Slaughter	Installment payment	1129-000	360.00		3,438.95
08/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	3,428.95
09/18/18	{3}	Michael Slaughter	Installment payment	1129-000	360.00		3,788.95
09/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		5.00	3,783.95
10/03/18	{3}	Michael Slaughter	Final payment	1129-000	720.00		4,503.95
10/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		5.00	4,498.95

Page Subtotals: **\$4,600.00** **\$101.05**

Cash Receipts And Disbursements Record

Case No.: 17-27277 **Trustee Name:** Richard M. Fogel (330720)
Case Name: SLAUGHTER, MICHAEL C.JR. **Bank Name:** Rabobank, N.A.
Taxpayer ID #: **-***7588 **Account #:** *****3800 Checking
For Period Ending: 12/20/2018 **Blanket Bond (per case limit):** \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
COLUMN TOTALS							
			Less: Bank Transfers/CDs		4,600.00	101.05	\$4,498.95
			Subtotal		4,600.00	101.05	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		4,600.00	101.05	

Cash Receipts And Disbursements Record

Case No.: 17-27277 **Trustee Name:** Richard M. Fogel (330720)
Case Name: SLAUGHTER, MICHAEL C.JR. **Bank Name:** Rabobank, N.A.
Taxpayer ID #: **-***7588 **Account #:** *****3800 Checking
For Period Ending: 12/20/2018 **Blanket Bond (per case limit):** \$5,000,000.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****3800 Checking	\$4,600.00	\$101.05	\$4,498.95
	\$4,600.00	\$101.05	\$4,498.95

Exhibit C

Exhibit C

Case:17-27277

MICHAEL C SLAUGHTER, JR.

Claims Bar Date: 01/18/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
FEE	Richard M. Fogel 321 N. Clark St. #800 Chicago, IL 60654 <2100-000 Trustee Compensation> , 200	Administrative 10/03/18		\$1,150.00 \$1,150.00	\$0.00	\$1,150.00
TE	Richard M. Fogel 321 N. Clark St. #800 Chicago, IL 60654 <2200-000 Trustee Expenses> , 200	Administrative 11/05/18		\$3.29 \$3.29	\$0.00	\$3.29
1P	INTERNAL REVENUE SERVICE PO BOX 21126 PHILADELPHIA, PA 19114 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 11/03/17		\$6,330.32 \$6,330.32	\$0.00	\$6,330.32
1U	INTERNAL REVENUE SERVICE PO BOX 21126 PHILADELPHIA, PA 19114 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/03/17		\$1,051.48 \$1,051.48	\$0.00	\$1,051.48
2	Real Time Resolutions, Inc. 1349 Empire Central Drive, Suite #150 Dallas, TX 75247-4029 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/06/17		\$202,447.57 \$202,447.57	\$0.00	\$202,447.57
3	AmeriCredit Financial Services, Inc.,dba GM Financial P O Box 183853 Arlington, TX 76096 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/16/17		\$11,827.66 \$11,827.66	\$0.00	\$11,827.66

Exhibit C

Exhibit C

Case:17-27277

MICHAEL C SLAUGHTER, JR.

Claims Bar Date: 01/18/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
4	Verizon by American InfoSource LP as agent 4515 N Santa Fe Ave Oklahoma City, OK 73118 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 12/15/17		\$230.28 \$230.28	\$0.00	\$230.28
5	Quantum3 Group LLC as agent for Wollemi Acquisitions LLC PO Box 788, Kirkland, WA 98083-0788 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 01/04/18		\$20,792.27 \$20,792.27	\$0.00	\$20,792.27
6	PYOD, LLC its successors and assigns as assignee of FNBW, LLC Resurgent Capital Services PO Box 19008 Greenville, SC 29602 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 01/05/18		\$339.22 \$339.22	\$0.00	\$339.22
7	Army & Air Force Exchange Services Attention: GC-G 3911 S. Walton Walker Blvd. Dallas, TX 75236 <7200-000 Section 726(a)(3) Tardily Filed General Unsecured Claims> , 620	Unsecured 03/12/18		\$1,045.92 \$1,045.92	\$0.00	\$1,045.92

Case Total: **\$0.00** **\$245,218.01**

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-27277

Case Name: MICHAEL C SLAUGHTER, JR.

Trustee Name: Richard M. Fogel

Balance on hand: \$ 4,498.95

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00
Remaining balance: \$ 4,498.95

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Richard M. Fogel	1,150.00	0.00	1,150.00
Trustee, Expenses - Richard M. Fogel	3.29	0.00	3.29
Total to be paid for chapter 7 administrative expenses:			
Remaining balance:			

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			
Total to be paid for prior chapter administrative expenses:			
Remaining balance:			

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$6,330.32 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1P	INTERNAL REVENUE SERVICE	6,330.32	0.00	3,345.66

Total to be paid for priority claims:	\$	3,345.66
Remaining balance:	\$	0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$236,688.48 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	INTERNAL REVENUE SERVICE	1,051.48	0.00	0.00
2	Real Time Resolutions, Inc.	202,447.57	0.00	0.00
3	AmeriCredit Financial Services, Inc.,dba GM Financial	11,827.66	0.00	0.00
4	Verizon by American InfoSource LP as agent	230.28	0.00	0.00
5	Quantum3 Group LLC as agent for Wollemi Acquisitions LLC	20,792.27	0.00	0.00
6	PYOD, LLC its successors and assigns as assignee of FNB M, LLC Resurgent Capital Services	339.22	0.00	0.00

Total to be paid for timely general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$1,045.92 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7	Army & Air Force Exchange Services Attention: GC-G	1,045.92	0.00	0.00

Total to be paid for tardily filed general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00